

2015-16

MET'S Institute of Pharmacy (B. Pharm)

Income & Expenditure Account for the year ended on 31st March 2016

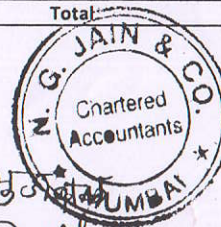
Particulars	Amount	Particulars	Amount
To Salary Expenses	1,15,45,529	By Fees	
To Contribution to PF	6,86,618	As fixed by Shikshan Shulka Samiti	1,91,46,078
To Ex Gratia	1,90,196		
To Group Insurance	74,541	By Other Income	10,44,732
To Professional fees	1,45,507		
To Visiting Staff Honarariam	27,500	By Interest on Fixed Deposit	69,323
To Advertising Expenses	3,86,362		
To Affilation Fees	1,65,000		
To Audit Fees	10,000		
To Bank Charges	14,627		
To Band Width Charges	73,133		
To Chemical and Glass Ware	2,88,027		
To Depreciation	30,46,339		
To Electricity Expenses	3,52,451		
To Faculty Development Programme	21,237		
To Garden Maintenance	1,22,288		
To Houskeeping Charges	1,41,469		
To Insurance Charges	12,970		
To Journal & Subscription	14,555		
To Laboratory Expenses	17,093		
To Office Expenses	22,117		
To News Papers	7,303		
To Membership & subscription	60,000		
To Postage & Telegrame Expenses	10,879		
To Printing and Stationery	3,12,753		
To Property Tax	69,793		
To PF Penalty	967		
To Repairs & Maintenance	5,69,225		
To Scholarship	15,000		
To Security charges	3,10,511		
To Seminar & Workshop Expenses	4,36,139		
To Service Tax	6,102		
To Staff Welfare Expenses	1,98,892		
To Student Activity Expenses	32,713		
To Tea food & Refreshment	11,599		
To Telephone Expenses	54,213		
To Traveling Expenses	2,13,780		
To Vat	32,130		
To Water Charges	38,128		
To Income Over Expenditure	5,22,447		
Total	2,02,60,133	Total	2,02,60,133



MUMBAI EDUCATIONAL TRUST

सौ. निनाकाजी भुवनेश्वर

TRUSTEE



For N.G.JAIN & CO. Chartered Accountants (FRN 103941W)

Mukesh Mehta Partner (M.R.NO. 100407)

DATE: 25/06/2016 PLACE: MUMBAI

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MET'S Institute of Pharmacy (B. Pharm), Nashik
Bhujbal Knowledge City, Adgaon, Nashik

Balance Sheet As On 31st March 2016

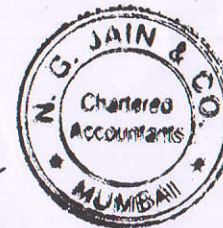
Liabilities	Amount	Amount	Assets	Amount	Amount
Mumbai Education Trust		4,92,44,808	Fixed Assets (As per Schedule)		6,32,05,008
Depreciation Fund	3,76,82,436		Investments		
Student Activity Fund	4,87,260		FD with Saraswat Co-Op Bank Ltd.	19,00,000	
Technology Development Fund	5,12,740	3,86,82,436	FD with Union Bank of India	6,00,000	25,00,000
Current Liabilities			Current Assets		
Sundry Creditors	6,45,927		Telephone Deposit	1,000	
Outstanding Expenses	9,41,318		Cylinder Deposit	17,000	
Provision	42,426		Staff Loan	19,996	37,996
Duties and Taxes	13,346	16,43,017			
Caution Money Deposit	1,90,000		Fees receivable from Government	93,54,598	
Laboratory Deposit	1,94,500		Fees receivable from Students	5,23,952	98,78,550
Library Deposit	3,78,500	7,63,000	Bank Account		
			Bank of Maharashtra A/c No.645657248	3,53,211	
Fees Refundable to Students		33,794	BANK OF MAHARASHTRA BSW 60232263651	48,087	
Maintanance Charges Payable		23,942	Bank of Maharashtra NSS A/c No.60141895877	16,191	
Other payable		13,350	State Bank of India A/c No. 31221519571	2,34,285	
Remmuneration Payable		2,66,710	Nashik District Central Bank A/c 055006000014	10,488	
			The Sarswat Co-Op.Bank Ltd. A/c 1276	3,16,375	
			HDFC Bank A/c No. 20412320000284	1,49,708	
			HDFC Bank A/c No. 50100117406818	1,34,503	12,62,849
			Cash In Hand		
			Petty Cash		35,146
			Expenditure Over Income		
			Opening Balance	1,42,73,956	
			Less : Income over Expenditure	5,22,447	
			Add : Expenditure Over Income		1,37,51,509
Total		9,06,71,056	Total		9,06,71,057



MUMBAI EDUCATIONAL TRUST

सौ. मिना दगन भुजबळ

TRUSTEE



For N.G.JAIN & CO.
Chartered Accountants
(FRN 103941W)

Mullesh Mehta

Partner

(M.R.NO. 100407)

DATE: 25/06/2016
PLACE: MUMBAI

MUMBAI EDUCATIONAL TRUSTS - INSTITUTE OF PHARMACY (B. PHARM) - NASHIK

SCHEDULE OF FIXED ASSETS AS ON 31ST MARCH 2016

PARTICULARS	Rate of Dep.	Gross Block				Depreciation Fund				
		Balance as on 01/04/2015	Additions upto 30/09/2015	Additions from 01/10/2015	Balance as on 31/03/2016	Balance as on 01/04/2015	On Opening Balance	On Additions upto 30/09/2015	On Additions from 01/10/2015	Balance as 31/03/2016
Air Conditioner	15	12,89,268	-	-	12,89,268	9,79,552	46,457	-	-	10,26,009
Books & Periodicals	10	20,67,114	12,120	37,400	21,16,634	9,66,911	1,10,020	1,212	1,870	10,80,000
Computer & Spares	60	32,60,660	-	1,82,880	34,43,540	29,25,233	2,01,256	-	54,864	31,81,957
Educational Complex	10	3,82,49,675	3,21,000	42,000	3,86,12,675	2,21,04,211	16,14,546	32,100	2,100	2,37,52,326
Electrical Fittings	10	34,18,397	-	1,63,480	35,81,877	19,05,716	1,51,268	-	8,174	20,65,000
Elect. Instruments & Equipment	15	13,83,812	1,45,345	1,07,300	16,36,457	8,00,714	87,465	21,802	8,048	9,18,037
Laboratory Instruments	15	31,75,285	-	4,502	31,79,787	18,28,469	2,02,022	-	338	20,30,000
Furniture & Fixtures	10	52,79,111	7,12,628	27,82,263	87,74,002	29,53,759	2,32,535	71,263	1,39,113	33,90,000
Sports Equipment	15	64,496	-	-	64,496	40,891	3,541	-	-	4,000
Telephone System	15	82,698	-	-	82,698	63,229	2,920	-	-	6,000
Veichele	15	4,23,575	-	-	4,23,575	67,411	53,425	-	-	1,20,000
Total		5,86,94,090	11,91,093	33,19,825	6,32,05,008	3,46,36,097	27,05,456	1,26,377	2,14,506	3,76,80,000

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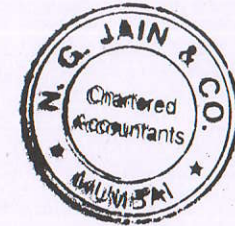


MUMBAI EDUCATIONAL TRUST

श्री. मिन्या चतानभुजालक

TRUSTEE

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For N.G.JAIN & CO.
Chartered Accountants
(FRN 103941W)

Mukesh Mehta
Partner
(M.R.NO. 100407)

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